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U.S. CENTURY BANK ADDS TO ITS COFFERS WITH SECOND STOCK OFFERING

Raises Additional \$25 Million in Capital in First Six Weeks

MIAMI, OCTOBER 14, 2003 – U.S. Century Bank, a Miami-based institution focused on serving South Florida's business community, today announced that it has raised \$25.4 million in additional capital since issuing a second stock offering on August 8, 2003. The subscription period ends December 31, 2003.

The additional \$25.4 million in capital has come primarily from the bank's base of approximately 400 investors, boosting U.S. Century's total capital to nearly \$56 million. The bank, which opened in October of last year, recorded the state of Florida's largest-ever capitalization effort by a de novo bank when it raised \$22 million in initial equity over a three-month period last summer. U.S. Century finished the year 2002 with a total of \$30 million in capital raised.

"This a clear message from our investors telling us they support our efforts to provide responsive and personal service to South Florida's large community of small and medium-sized businesses," explained Ramon E. Rasco, U.S. Century Bank's chairman. "As demand for commercial lending from the entrepreneurial sector continues to grow, a strong capital base enables us to expand our network of branches throughout Miami-Dade County, thereby allowing us to better service these businesses."

As of the end of the third quarter of 2003, U.S. Century Bank has total assets of \$153 million with \$98.5 million in deposits and \$68.6 million in loans. The bank's main office is located at 7575 West Flagler Street in Miami, Florida. For additional information, please call (305) 260-9400 or visit the bank's web site at www.uscentury.com.

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