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MEDIA CONTACT: Marichelli Heredia
Thorp & Company
(305) 446-2700
mheredia@thorpco.com

U.S. Century Bank's Second-Quarter Net Income Increases 78%

Total Deposits, Loans, Assets Also Increase

MIAMI, Aug. 13, 2004 – U.S. Century Bank today announced its net income for the quarter ended June 30, 2004, was \$490,308, a 78% increase from the same quarter last year.

In addition, U.S. Century Bank reported that its total deposits increased to \$208.5 million at June 30, 2004, up from \$85.2 million a year ago, while its total loans grew to \$183.1 million, a 319% increase from the same quarter last year. At June 30, 2004, the bank's total assets were \$296 million.

“The bank's financial performance in the second quarter and first six months of 2004 are indicative of the momentum that we have at this time,” said Ramon Rasco, U.S. Century Bank's chairman. “While net income for the full year of 2003 was approximately \$1 million, the bank's net income for only the first six months of this year was close to \$800,000. We attribute our financial results to our management team's successful implementation of our business plan, which calls for the continued growth of our commercial lending activities and the expansion of our branch network. We also credit our employees for their delivery of high-touch personal service to our many customers – the hallmark of our customer-focused community bank.”

As of June 30, 2004, U.S. Century Bank's capital position was \$84.8 million. The capital included \$16 million raised this year through a private offering, which was the bank's third since its organization in 2002. With this position, the bank's lending limit is over \$21 million to any one borrower.

U.S. Century Bank's Net Increase 78% 2-2-2

“With our strong financial performance and capital position, we’re moving into our next phase of growth,” said Octavio Hernandez, U.S. Century Bank’s president and CEO. “We recently opened branches in the Country Club of Miami and Doral areas and will open one on Miami’s West Coral Way in approximately 90 days. Furthermore, we’re planning for the opening of a Key Biscayne branch next year and looking closely at acquisition candidates. While our current branch locations are concentrated in Miami-Dade County, our customers are located throughout South Florida and as far north as Martin County. Therefore, we intend to build a branch network that covers the region and is supported by a team of bankers with expertise in their respective local markets.”

U.S. Century Bank is a Miami-based community bank that serves the financial needs of South Florida’s small to mid-size businesses. U.S. Century Bank currently offers a wide range of banking products and services to customers through branches in Miami-Dade County and through its Web site, which is located at www.uscentury.com. For more information or to find a U.S. Century branch located near you, call (305) 260-9400.