



FOR IMMEDIATE RELEASE
MEDIA CONTACT: Ileana Portal
(305) 715-5141

U.S. Century Bank Significantly Reduces Non-Performing Loans During Fourth Quarter 2012

MIAMI, FL – **February 5, 2012** – U.S. Century Bank today reported that during the fourth quarter of 2012, it significantly reduced its non-performing loans by \$134 million. The Bank reported \$98 million in non-performing loans at the end of 2012, compared to \$230 million at year-end 2011. Although the Bank reported a loss of \$1.7 million for the quarter, it was an improvement compared to a loss of \$10.7 million during the same quarter of 2011. For the entire year, U.S. Century Bank reported a loss of 10.1 million, compared to a loss of \$79.7 million in 2011. The 2011 results included a \$70.3 million in provisions for loan losses, compared to \$1.9 million in loan loss provisions for 2012.

“At U.S. Century Bank we have made significant financial strides by reducing our non-performing loans aggressively through loan work-outs and packaged sales to both individual and institutional buyers. We are in a much better position now to continue to operate as an independent institution as we seek new capital for the Bank,” said Carlos J. Dávila, U.S. Century Bank Director, President and CEO. “Once we raise the necessary capital, we will reignite the institution to start lending again, become profitable, and be the leading independent community bank in South Florida,” he added.

Established in 2002, U.S. Century Bank is one of the largest community banks headquartered in Miami, with assets of \$1 billion. Through its network of 24 branch locations and its online banking platform, it offers its customers a wide range of financial products and services. U.S. Century Bank received awards and accolades from numerous organizations for its philanthropic support and leadership including the Beacon Council, Greater Miami Chamber of Commerce, South Florida Hispanic Chamber of Commerce, Latin Builders Association, March of Dimes and many others. For more information or to find a U.S. Century branch near you, call (305) 715-5200 or visit www.uscentury.com.

###