



U.S. CENTURY BANK ANNOUNCES LAUNCH OF INITIAL PUBLIC OFFERING OF CLASS A COMMON STOCK

MIAMI—July 15, 2021—U.S. Century Bank (USCB) announced today that it has launched an initial public offering of its Class A common stock. U.S. Century Bank intends to offer 3,555,556 shares of its Class A common stock and will grant the underwriters a 30-day option to purchase up to an additional 533,333 shares. The initial public offering price is expected to be between \$10.00 and \$12.50 per share. The targeted offering size is \$40 million, with an additional \$6 million in gross proceeds if the underwriters exercise their option to purchase additional shares of Class A common stock. The number of shares of Class A common stock ultimately issued may vary depending on the actual price per share. In connection with the initial public offering, U.S. Century Bank has applied to list its Class A common stock on The Nasdaq Global Market under the ticker symbol “USCB.” U.S. Century Bank intends to use the net proceeds from this offering to support continued growth, including organic growth and potential future acquisitions, as well as for the redemption of any remaining outstanding shares of U.S. Century Bank preferred stock following the completion of the voluntary exchange offer being separately conducted, pursuant to which U.S. Century Bank is offering all holders of outstanding Class C preferred stock and Class D preferred stock the ability to exchange such shares for shares of its Class A common stock at the initial offering price.

Keefe, Bruyette & Woods, *A Stifel Company*, is acting as the sole bookrunner in the proposed offering, and Raymond James & Associates, Inc. and Piper Sandler & Co. are acting as co-managers.

The offering will be made only by means of an offering circular. The preliminary offering circular relating to the offering and a registration statement on Form 10 that have been filed with the Federal Deposit Insurance Corporation (“FDIC”) are available at <https://efr.fdic.gov/fcxweb/efr/index.html>. In addition, copies of the preliminary offering circular may also be obtained from Keefe, Bruyette & Woods, *A Stifel Company*, 787 Seventh Avenue, Fourth Floor, New York, NY 10019, attention: Equity Capital Markets, or by calling (800) 966-1559.

A registration statement on Form 10 relating to these securities has been filed with the FDIC, but has not yet become effective. These securities will not be sold nor will offers to buy be accepted prior to the time the registration statement on Form 10 becomes effective. This press release is for informational purposes only and shall not constitute an offer to sell or a solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. These securities are neither insured nor approved by the FDIC, the Securities and Exchange Commission, the Florida Office of Financial Regulation or any other regulatory body.

About U.S. Century Bank

Established in 2002, U.S. Century Bank is one of the largest community banks headquartered in Miami, and one of the largest community banks in the state, with assets exceeding \$1.6 billion. U.S. Century is rated 5-star by BauerFinancial, the nation's leading independent bank rating firm. Through its network of 11 branch locations and its online banking platform, U.S. Century Bank offers customers a wide range of financial products and services. U.S. Century Bank has received awards and accolades from numerous organizations for its philanthropic support and leadership, including the Beacon Council, Greater Miami Chamber of Commerce, South Florida Hispanic Chamber of Commerce and others. For more information or to find a U.S. Century branch near you, please call (305) 715-5200 or visit www.uscentury.com.

Forward Looking Statements

This press release contains "forward-looking statements." These forward-looking statements represent plans, estimates, objectives, goals, guidelines, expectations, intentions, projections and statements of U.S. Century Bank's beliefs concerning future events, business plans, objectives, expected operating results and the assumptions upon which those statements are based. Forward-looking statements include without limitation, any statement that may predict, forecast, indicate or imply future results, performance or achievements, and are typically identified with words such as "may," "could," "should," "will," "would," "believe," "anticipate," "estimate," "expect," "aim," "intend," "plan" or words or phrases of similar meaning. U.S. Century Bank cautions that the forward-looking statements are based largely on U.S. Century Bank's expectations and are subject to a number of known and unknown risks and uncertainties that are subject to change based on factors which are, in many instances, beyond U.S. Century Bank's control. Such forward-looking statements are based on various assumptions (some of which may be beyond U.S. Century Bank's control) and are subject to risks and uncertainties, which and uncertainties may emerge from time to time, and it is not possible for us to predict their occurrence or how they will affect us. If one or more of the factors affecting U.S. Century Bank's forward-looking information and statements proves incorrect, then U.S. Century Bank's actual results, performance or achievements could differ materially from those expressed in, or implied by, forward-looking information and statements contained in this press release. Therefore, U.S. Century Bank cautions you not to place undue reliance on U.S. Century Bank's forward-looking information and statements. U.S. Century Bank disclaims any duty to revise or update the forward-looking statements, whether written or oral, to reflect actual results or changes in the factors affecting the forward-looking statements, except as specifically required by law.

Media Contact:

Martha Guerra-Kattou
EVP/Director of Sales & Marketing
2301 NW 87th Avenue
Doral, FL 33172
T. (305) 715-5141
Email: MGuerra@uscentury.com

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