



Melisa Chantres
EvClay Public Relations
+1 (305) 261-6222
Toll Free +1 (877) 261-6222
mmchantres@evclay.com

U.S. CENTURY BANK REPORTS HIGHEST OPERATING EARNINGS IN MORE THAN A DECADE

Total loans and total deposits surpassed the \$1 billion mark

MIAMI- February 3, 2020- U.S. Century Bank (USCB), one of the top five Hispanic banks in Florida, today announced pre-tax income of \$13.8 million for the twelve months ended December 31, 2019, up 66% as compared to pre-tax income of \$8.3 million for the twelve months ended December 31, 2018. Income after taxes was reported at \$10.4 million for 2019, compared to \$34.5 million in 2018 when earnings were favorably impacted by the \$26.3 million recovery of a Deferred Tax Asset (DTA) Valuation Allowance. Exclusive of the one-time, non-cash tax adjustment, net income was \$8.3 million for the twelve months ended December 31, 2018.

(in 000's)	Twelve Months Ended	
	December 31, 2019	December 31, 2018
Pre-tax Income	\$13,766	\$8,250
Net Income*	\$10,391	\$34,512
Total Assets	\$1,312,272	\$1,155,314
Total Loans, net	\$989,937	\$877,112
Total Deposits	\$1,019,635	\$888,551
Non-performing Assets	\$503	\$164

* Includes recovery of a \$26.3 million Deferred Tax Asset (DTA) Valuation Allowance in 2018.

“I am proud to report U.S. Century’s highest operating earnings in more than a decade”, said Luis de la Aguilera, President and CEO of U.S. Century Bank. “Our year over year results, which improved over 66% reflects our strategy to drive sustainable performance. Our priorities to achieve steady growth and operational efficiencies are paying off.”

USCB’s Tier 1 and total capital exceeds that required by regulators and continues to be a “well capitalized” bank. Total assets were \$1.3 billion at December 31, 2019, compared to \$1.16 billion at December 31, 2018.

“Year-end results are strong and significant,” commented U.S. Century Bank Chair, Aida Levitan, Ph.D. “These achievements are a testament to the dedication of our management team and employees. Their ambition and commitment make U.S. Century Bank all that we are today and what we will be tomorrow.”

Total gross loans exceeded \$1.0 billion and net loans totaled \$989.9 million at December 31, 2019, compared to net loans of \$877.1 million at December 31, 2018. Credit quality remains strong. The USCB portfolio has no OREO and no provision for loan losses were recorded for the past 4 years.

U.S. Century Bank maintains the highest ranking assigned to a financial institution by BauerFinancial, the nation's leading independent bank rating firm. The 5-Star Superior rating reflects the financial strength and stability of U.S. Century Bank. To assign the ratings, BauerFinancial considers key performance measures including, but not limited to, profit trends, loan quality, the value of the investment portfolio, regulatory supervisory agreements, community reinvestment rating (CRA), and liquidity.

About U.S. Century Bank

Established in 2002, U.S. Century Bank is one of the largest community banks headquartered in Miami, and one of the largest Hispanic-owned community banks in the state, with assets exceeding \$1.3 billion. U.S. Century is rated 5-star by BauerFinancial, the nation's leading independent bank rating firm. Through its network of 11 branch locations and its online banking platform, U.S. Century Bank offers customers a wide range of financial products and services. U.S. Century Bank has received awards and accolades from numerous organizations for its philanthropic support and leadership, including the Beacon Council, Greater Miami Chamber of Commerce, South Florida Hispanic Chamber of Commerce and others. For more information or to find a U.S. Century branch near you, please call (305) 715-5200 or visit www.uscentury.com.