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U.S. CENTURY BANK CONTINUES EARNINGS MOMENTUM

Net income for the twelve months of 2020 reported at \$10.1 million.

MIAMI—February 1st, 2021— U.S. Century Bank (USCB), one of the largest community banks in South Florida, today announced pre-tax income of \$13.4 million compared to \$13.8 million in the year-ago period. After taxes and the allocation of \$3.3 million for loan loss provisions, net income was \$10.1 million for the twelve months ended December 31, 2020, compared to \$10.4 million in 2019.

(in 000's)	Twelve Months Ended	
	December 31, 2020	December 31, 2019
Pre-tax Income	\$13,408	\$13,766
Net Income	\$10,120	\$10,391
Total Assets	\$1,500,542	\$1,312,272
Total Loans	\$1,038,504	\$1,001,935
Total Deposits	\$1,275,829	\$1,019,635

Net interest income for 2020 was \$43.6 million, an increase of \$4.9 million, or 13 percent, compared to prior year. Total assets increased by \$188.3 million during 2020 to reach \$1.5 billion at year-end. Loan growth for the year was \$36.6 million, and deposits grew \$256.2 million.

“The financial results for 2020 reflect the vitality and resilience of the U.S. Century Bank business model,” said Luis de la Aguilera, President and CEO of U.S. Century Bank. “The agility to adapt to change and remain focused on core operating principles is a testament to the guidance of the board of directors, execution of business priorities by the management group and the commitment of our employees.”

Credit quality remains controlled. Loans past due 30 to 89 days are \$5.1 million less than a year ago.

USCB’s Tier 1 and total capital exceeds the requirements by regulators to be a “well capitalized” bank.

“We enter 2021 with the financial strength to endure the challenges of the global pandemic,” commented U.S. Century Bank Chair, Aida Levitan, Ph.D. “Despite these

uncertain times, we are prepared to make adjustments to service customers while protecting the health of our employees.”

U.S. Century Bank is actively participating in the Paycheck Protection Program (PPP) and is processing applications for new and existing customers.

“While so many on the front line are working to protect the health of our families, friends and neighbors, we will do our part and work behind the scenes to help small businesses pay their employees and get back on track,” added de la Aguilera.

About U.S. Century Bank

Established in 2002, U.S. Century Bank is one of the largest community banks headquartered in Miami, and one of the largest community banks in the state, with assets exceeding \$1 billion. U.S. Century is rated 5-star by BauerFinancial, the nation’s leading independent bank rating firm. Through its network of 11 branch locations and its online banking platform, U.S. Century Bank offers customers a wide range of financial products and services. U.S. Century Bank has received awards and accolades from numerous organizations for its philanthropic support and leadership, including the Beacon Council, Greater Miami Chamber of Commerce, South Florida Hispanic Chamber of Commerce and others. For more information or to find a U.S. Century branch near you, please call (305) 715-5200 or visit www.uscentury.com.