

## South Florida banks with most Lending in Q1 ON THE MONEY



The 42 banks based in South Florida boosted their combined loan portfolio by \$1.33 billion, or 2.3 percent, in the first quarter, according to the Federal Deposit Insurance Corp. The strongest areas of loan growth were in commercial real estate (\$540 million), home mortgages (\$510 million) and commercial and industrial lines of credit (\$290 million). Lending for multifamily properties was tepid. Local banks increased their construction loans by \$90 million, keeping that portfolio relatively small. The collective noncurrent loan ratio for the 42 banks was only 0.68 percent. Weston-based Florida Community Bank (NYSE: FCB) led all South Florida banks with \$716 million in loan growth during the first quarter, and it was third for loan portfolio percentage growth, at 9 percent. Miami-based International Finance Bank had the largest portfolio percentage growth, at 12.4 percent, as its loans increased by \$45.1 million. The local banks with the largest decreases in their loan portfolio in the first quarter were Coral Gables-based Mercantil Bank, Miami-based Eastern National Bank and Brickell Bank.

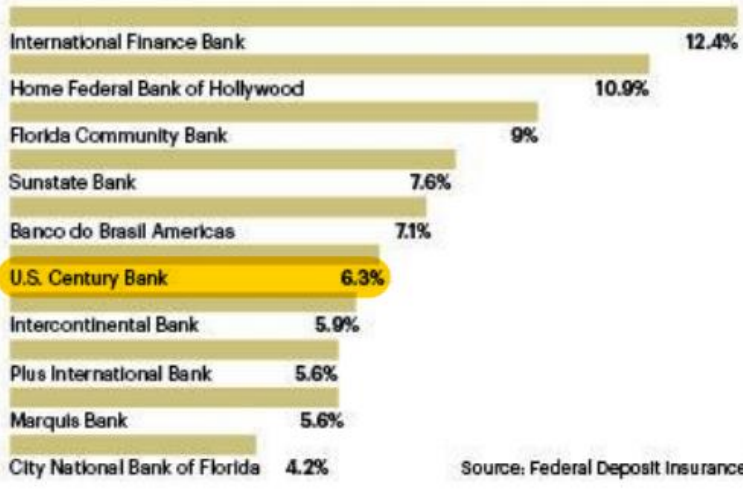
**BY THE NUMBERS**

### South Florida banks with most loan growth in first quarter

**BY DOLLARS**



**BY PERCENT**



Source: Federal Deposit Insurance Corp.

**Brian Bandell**  
*Senior Reporter South Florida Business Journal*